



JACKSON COUNTY LAND BANK AUTHORITY

Personnel & Finance Report Land Bank -- August 2013 6 month recap (March - August 2013)

BUSINESS and FINANCIALS

- Fiscally solvent -- cash on hand \$192,297.00 (separate attachment)
- Sold 3 properties to generate revenue
 - 209 E Biddle – vacant lot for side lot use
 - 204 S Cove – vacant lot for side lot use
 - 904 Orchard Place – House sold in partnership with the City of Jackson
- Current inventory consists of 48 properties (separate attachment)
 - 5 vacant parcels in Leoni
 - 2 vacant parcels in Napoleon
 - 41 vacant parcels in the City of Jackson

PARTNERSHIPS and COLLABORATIVE OPPORTUNITIES

- Are partnering with Community Action Agency in the implementation of Neighborhood Stabilization Program III (NSP3) in Leoni Township, Summit Township, Blackman Township and the City of Jackson.
- Property in Summit Township – 404 East Golf Ave - project utilizing NSP3 program dollars to both demolish the house and partner with Habitat for Humanity to build new or rehabilitate the existing house.



The Jackson County Land Bank Authority's mission is to partner with the community, developers and localities in a transparent manner to revitalize neighborhoods, increase property values and stabilize the real estate market through strategic property acquisition, disposition, land use, management, and redevelopment.