

AUGUST 2009

LAND BANK UPDATE:

< Working in collaboration with the City Brownfield Redevelopment Authority to establish a working document and agreement outlining collaborative partnership. ASTI was acting as facilitator.

< Applied for Neighborhood Stabilization Dollars (federal money) worked in collaboration with Community Action Agency to obtain funding for demolition.
APRIL

< Subcommittee formed to revise our working policies and procedures to clarify issues regarding a more complete code of ethics for the board; acquisition and transfer of property; and marketing property.

< Subcommittee formed to assess and create a plan of action for current inventory of properties.

< Moving properties through the expedited quiet title process to make properties more attractive to sell and to clear clouded title.

< Sold 1 property in 2009 (Phillips Court) ; two more are pending (Brown Rd and 1407 Cooper)

< Realizing tax capture (revenue) from the first property the Land Bank sold (Rita's restaurant in the City). Five years we capture 50% of the taxes.

< Looking to create a logo and website for the land bank (marketing)

< Will be working with the Genesee Institute to develop best practices, create goals, work on procedural aspects with the intent to grow the land bank

< Working with the City also for rehab using NSP for one house (904 Orchard)

< Demolished a house in Rives to improve the community by removing blight

< Ritas', Julian, Concord, Phillips Court, Gilletts Lake,